
AUDITED BALANCE SHEET

HARKAMAYA COLLEGE OF EDUCATION

FY 2023-24

Auditors



BANSAL MAHESH & ASSOCIATES

Chartered Accountants

City Plaza, 2nd Floor, Sevoke Road, Siliguri – 734 001 (W.B.)

Mobile : 97493 18199, e-mail : bansalmaheshandassociates@gmail.com

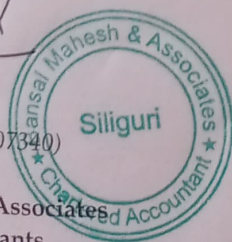
HARKAMAYA COLLEGE OF EDUCATION
DEORALI, GANGTOK

Balance Sheet as on 31st March, 2024

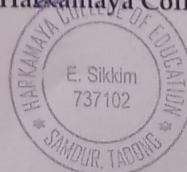
Liabilities	Sch. No.	2024	2023
CAPITAL FUND	1	2,14,81,407.59	2,13,88,199.21
UNSECURED LOAN	2	16,77,889.00	10,46,069.00
CURRENT LIABILITIES AND PROVISION :			
Advance Booking	3A	19,24,952.56	90,152.56
Sundry Creditor	3B	59,948.00	1,44,711.00
Other Liability	3D	30,000.00	30,000.00
Statutory Liabilities	3C	(2,300.00)	13,21,149.00
		2,51,71,897.15	2,40,20,280.77

Assets	Sch. No.	2024	2023
FIXED ASSETS	4	1,73,36,460.13	1,96,57,479.13
CURRENT ASSETS AND ADVANCES			
Fixed Deposit & Accrued Interest	5A	34,70,507.00	32,36,341.00
Loans And Advance to Staff		2,80,000.00	-
Receivable from Students		(1,42,900.01)	2,13,499.99
Bank Balance	5B	42,06,082.03	91,212.65
Cash Balance		21,748.00	8,21,748.00
		2,51,71,897.15	2,40,20,280.77

Mahesh
Mahesh Bansal
Proprietor (M. No. 307340)
For & on behalf of
Bansal Mahesh & Associates
Chartered Accountants
Firm Reg. No. 330033E



W
For Harkamaya College of Education

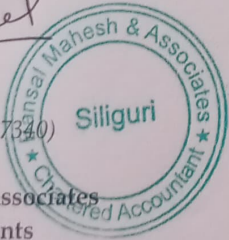


Place: Siliguri
Date: 25th September 2024

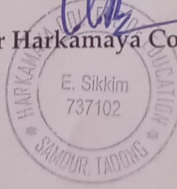
Income and Expenditure account for the year ended 31st March, 2024

	Sch No	2024	2023
<i>Income</i>			
By Fees & Other Collection	6	2,75,76,840.00	2,59,62,000.00
" Interest Income	7	2,34,170.00	2,31,197.00
TOTAL A		2,78,11,010.00	2,61,93,197.00
<i>Expenditure</i>			
To, Academic Expenses	8	1,40,914.00	2,82,144.00
" Salary Expenses	9	1,65,96,183.00	1,63,34,233.00
" Administrative Exp.	10	11,52,239.62	9,10,220.27
" Electricity Charge		64,386.00	58,907.00
" Printing & Stationery		4,59,686.00	1,92,500.00
" Rates & Taxes		23,000.00	3,650.00
" Rent & Accomodation		37,62,349.00	38,76,000.00
" Repair & Maintenance (P&M)		1,57,094.00	2,21,376.00
" Repair & Maintenance (Building)		20,98,074.00	9,38,803.00
" Telephone, Mobile & Website Charges		63,106.00	50,556.00
" Travelling & Conveyance (TA/DA)		7,60,620.00	4,44,836.00
" Depreciation	4	24,40,150.00	27,90,256.00
TOTAL A		2,77,17,801.62	2,61,03,481.27
" Excess of Income Over Expenditure		93,208.38	89,715.73

Mahesh Bansal
 Mahesh Bansal
 Proprietor (M. No. 307340)
 For & on behalf of
 Bansal Mahesh & Associates
 Chartered Accountants
 Firm Reg. No. 330033E



E. Sikkim
 For Harkamaya College of Education
 E. Sikkim
 737102

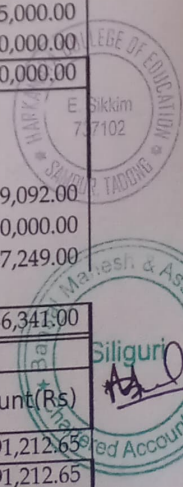


Place: Siliguri
 Date: 25th September 2024

HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALI, GANGTOK

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2024

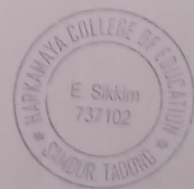
			2024	2023
SCHEDULE : 1				
CAPITAL FUND				
Capital Fund (Opening Balance)			2,13,88,199.21	2,12,98,483.48
Add/(Less): Surplus / (Deficit)			93,208.38	89,715.73
			2,14,81,407.59	2,13,88,199.21
SCHEDULE : 2				
UNSECURED LOAN				
Dr. H.P.Chhetri			5,000.00	10,46,069.00
Mr. Abhishek Chhetri			5,000.00	10,46,069.00
SCHEDULE : 3				
CURRENT LIABILITIES AND PROVISION				
A. Advance received from Students:-				
B.Ed, M Ed. & Phd			18,34,800.00	-
Advance Booking			90,152.56	90,152.56
Advance from Student			19,24,952.56	90,152.56
B. Sundry Creditors:				
Dr Phurpa Lhamu Payable			34,000.00	29,450.00
Govt Of Sikkim			3,904.00	3,926.00
Ms Khush Narayan Sharma				1,580.00
Mr Bhanu Sharma				3,215.00
Ms Laxmi Chhetri				12,226.00
Mr Nabin Sharma				45,744.00
Mr Brinda Rai				1,500.00
M/s New Light Enterprise				1,000.00
Rent Payable				24,500.00
Hukumchand Enterprises				13,570.00
Audit Fees Payable			8,000.00	8,000.00
National Hardware			6,544.00	
Sharp SHG			500.00	
M/s Jupitar Aircon			7,000.00	
			59,948.00	1,44,711.00
C. Statutory Liabilities :				
E.P.F Payable			-	39,120.00
LIC Payable			-	9,386.00
Professional Tax			-	8,800.00
D.L.I Premium			-	3,164.00
Employer Cont.			-	39,120.00
Salary Payable			-	12,23,659.00
TDS Payable			(2,300.00)	(2,100.00)
			(2,300.00)	13,21,149.00
D. Other Liabilities:				
ECO club			5,000.00	5,000.00
National Green Corps			15,000.00	15,000.00
Seminar grants			10,000.00	10,000.00
			30,000.00	30,000.00
SCHEDULE : 5				
CURRENT ASSETS AND ADVANCES :-				
A. Fixed Deposits				
UBI - 34821			3,99,092.00	3,99,092.00
HDFC Bank in the name of RES			24,00,000.00	24,00,000.00
Accrued Interest			6,47,999.00	4,37,249.00
TDS on FD Interest FY 23-24			23,416.00	
			34,70,507.00	32,36,341.00
B. Bank Balance				
Name of Bank	Branch	A/c No.	Amount(Rs)	Amount(Rs)
Punjab National Bank	Gangtok	1430050002370	42,06,082.03	91,212.65
			42,06,082.03	91,212.65



HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALI, GANGTOK

SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE A/C AS AT 31ST

	2024	2023
SCHEDULE : 6		
Admission Fees	19,72,000.00	18,28,800.00
Development Fees	59,94,000.00	64,60,000.00
Library Fees	17,60,000.00	15,27,000.00
Prospectus Fee	1,11,600.00	75,600.00
Rent Received	71,250.00	81,250.00
ICT Lab Fees	27,92,000.00	25,45,000.00
Tuition Fees	1,29,70,000.00	1,18,08,000.00
Utility Fee	17,60,000.00	15,27,000.00
Late Fees	21,140.00	15,100.00
Marksheet & Certificate	600.00	500.00
Centre Charge		93,750.00
Exam Fees	1,24,250.00	
	2,75,76,840.00	2,59,62,000.00
SCHEDULE : 7		
Interest on FD	2,34,166.00	2,29,270.00
Misc Income	4.00	1,927.00
	2,34,170.00	2,31,197.00
SCHEDULE : 8		
ACADEMIC EXPENSES		
Affiliation Fees	-	2,21,080.00
Exam Expenses	90,914.00	61,064.00
Seminar Expenses	50,000.00	-
	1,40,914.00	2,82,144.00
SCHEDULE : 9		
SALARY EXPENSES		
Salary and Allowances	1,60,43,237.00	1,57,95,691.00
Employer's Contribution to PF, Pension & DLI	5,52,946.00	5,38,542.00
	1,65,96,183.00	1,63,34,233.00
SCHEDULE : 10		
ADMINISTRATIVE EXPENSES		
Advertisement & Publication Fee	15,000.00	10,000.00
Bank Charges	1,552.62	3,589.27
Office Expenses	1,81,065.00	1,27,310.00
Misc. Expense	48,500.00	28,560.00
Cable TV Expenses	-	2,620.00
License Renewal fees	18,500.00	23,000.00
Library Journals	19,570.00	52,870.00
Lab Expenses	-	1,800.00
Postage & Telegraph	331.00	8,494.00
Audit fee	8,000.00	8,000.00
Sewerage Charge	20,570.00	1,095.00
Water Charges	4,080.00	4,080.00
NAAC Exp		29,512.00
Accommodation	1,95,820.00	27,564.00
Fuel Expenses	35,800.00	14,363.00
Hostel Expenses	72,700.00	5,805.00
Insurance Vehicle	-	27,097.00
Insurance Building	-	50,479.00
Social & Welfare Expenses	1,75,800.00	19,933.00
Misc Expensese	7,020.00	14,584.00
Meeting Expense	85,900.00	2,000.00
Scholarship Granted	2,48,000.00	2,13,000.00
News Paper Magazine	9,531.00	9,165.00
Written off	-	2,25,300.00
Garbage Charge	4,500.00	-
Total	11,52,239.62	9,10,220.27



SCHEDULES FROM PART OF THE BALANCE SHEET

SCHEDULE - 4

FIXED ASSETS AS ON 31.03.2024

PARTICULARS	Opening Balance (01.04.2023)	Additions		Deduction during the year	Balance As on (31.03.2024)	Rate of Depreciation	Depreciation during the year	Written down value on (31.03.2024)
		More than 180 days	Less than 180 days					
	a	b	c	d	e=(a+b+c-d)		f	e-f
Land 2003	500.00	-	-	-	500.00	0%	-	500.00
Land 2018	1.00			-	1.00	0%	-	1.00
Building	1,49,78,411.90			-	1,49,78,411.90	10%	14,97,841.00	1,34,80,570.90
Furniture & Fixture	10,06,892.50	61,368.00	-		10,68,260.50	10%	1,06,826.00	9,61,434.50
Computer & Software	5,27,193.00				5,27,193.00	40%	2,10,877.00	3,16,316.00
Electronics Equipments	5,88,026.15				5,88,026.15	15%	88,204.00	4,99,822.15
Laboratory Equipments	3,04,083.80				3,04,083.80	15%	45,613.00	2,58,470.80
Utensil	1,496.65				1,496.65	15%	224.00	1,272.65
Musical Instruments	379.95				379.95	15%	57.00	322.95
Library Books	2,77,138.60		57,763.00		3,34,901.60	40%	1,22,408.00	2,12,493.60
Office Equipment	81,733.45				81,733.45	15%	12,260.00	69,473.45
Fire Extinguisher	60,648.80			-	60,648.80	15%	9,097.00	51,551.80
Electrical Goods	5,01,896.33			-	5,01,896.33	15%	75,284.00	4,26,612.33
Vehicle Etios	4,33,281.00				4,33,281.00	15%	64,992.00	3,68,289.00
Generator	2,88,390.00				2,88,390.00	40%	1,15,356.00	1,73,034.00
Lift (WIP)	6,07,406.00			-	6,07,406.00	15%	91,111.00	5,16,295.00
Total	1,96,57,479.13	61,368.00	57,763.00	-	1,97,76,610.13		24,40,150.00	1,73,36,460.13
Previous Year	2,06,87,431.13	10,32,734.00	7,27,570.00	-	2,24,47,735.13		27,90,256.00	1,96,57,479.13

CLL
FOR HARAKMAYA COLLEGE OF EDUCATION

Place: Siliguri

Date: 25th September 2024

